

Housing Revenue Account Draft Budget For Consideration by Cabinet 20 January 2009

		2008/09 Budget £	2008/09 Revised £	2009/10 Budget £	2010/11 Forecast £	2011/12 Forecast £
Income	Dwelling Rents	-11,078,300	-11,075,100	-11,663,800	-12,175,800	-12,740,800
	Non-Dwelling Rents	-185,300	-185,300	-189,000	-192,700	-196,400
	Charges for Services and Facilities	-1,614,100	-1,671,700	-1,711,700	-1,740,000	-1,767,000
	Contributions towards Expenditure	-7,700	-7,700	-7,700	-7,700	-7,700
	Other Sums Directed by the Secretary of State as Income	-165,200	-165,200	-165,200	-165,200	-165,200
	Total Income	-13,050,600	-13,105,000	-13,737,400	-14,281,400	-14,877,100
Expenditure	Repairs and Maintenance	3,443,300	3,834,600	3,611,100	3,713,900	3,767,400
	Supervision and Management	3,052,800	3,374,600	3,553,600	3,629,000	3,693,400
	Rents, Rates, Taxes and Other Charges	118,700	111,800	112,100	117,600	123,100
	Negative Housing Revenue Account Subsidy Payable	1,341,300	1,343,600	1,184,600	1,480,900	1,790,700
	Increase in Provision for Bad or Doubtful Debts	97,000	93,100	126,800	126,500	126,500
	Depreciation and Impairments of Fixed Assets (to MRR)	2,278,000	2,310,300	2,334,200	2,401,600	2,458,300
	Debt management Costs	12,000	1,100	1,100	1,100	1,100
	Total Expenditure	10,343,100	11,069,100	10,923,500	11,470,600	11,960,500
	Net Cost of Services	-2,707,500	-2,035,900	-2,813,900	-2,810,800	-2,916,600
	Interest Payable and Similar Charges	846,300	846,300	846,300	846,300	846,300
	Premiums and Discounts on Debt Rescheduling	159,200	158,600	158,600	158,600	159,000
	Interest and Investment Income	-257,100	-256,200	-104,700	-107,200	-108,700
	Pension Interest Costs and Expected Return on Assets	68,000	68,000	68,000	68,000	68,000
	Net Operating Expenditure	-1,891,100	-1,219,200	-1,845,700	-1,845,100	-1,952,000
	HRA contribution to / from (-) Pensions Reserves (re Notional Charges)	-68,000	-68,000	-68,000	-68,000	-68,000
	Other Transfers to / from (-) Major Repairs Reserve (MRR)	-500	215,200	-29,900	-30,500	-31,100
	Transfers to / from (-) Earmarked Reserves	180,000	-169,700	233,000	332,000	319,000
	Capital Expenditure funded by the Housing Revenue Account	1,779,600	1,608,500	1,710,600	1,611,600	1,732,100
	TOTAL: Surplus (-) or Deficit for the Year	0	366,800	0	0	0
	BALANCE BROUGHT FORWARD	350,000	716,768	350,000	350,000	350,000
	Appropriation from Balances (Unallocated Reserves)		-366,700			
	BALANCE CARRIED FORWARD	350,000	350,068	350,000	350,000	350,000